

# *Questions & Answers*

First Climate CDP Webinar



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### ***How can we identify the suppliers we should engage with?***

First Climate can assist in performing a Scope 3 analysis. Based on Scope 3 screenings, we identify relevant emission sources within your company and supply chain. The hotspot analysis provides important starting points for the cost-efficient development of carbon reduction potential.

As an indication, it is worthwhile starting with your biggest clients, as they usually have the biggest impact on the emissions.



### ***Can I compensate for my entire Scope 2 emissions with Energy Attribute Certificates (EACs)?***

Yes. The procurement of EACs gives companies the possibility to directly tackle their scope 2 emissions and reduce them to a minimum. Energy Attribute Certificates are a simple and flexible solution to sustainably reduce your energy-related carbon emissions. First Climate delivers such products upon request and for all technologies from all international markets and locations.



### ***Are PPAs only possible with newly-built renewable energy facilities?***

No. PPAs can also be signed with existing installations. In contrast to newly-built facilities, the production profile is well known but the wear-out of its components requires a thorough due diligence prior to entering into a PPA. First Climate conducts the required analyses to provide you with an independent assessment of the project so that you can determine risks and opportunities.



### ***My Scope 2 emissions can be neutralized with renewable energy, but what about my Scope 1 and 3 emissions?***

Unavoidable emissions under Scope 1 can be compensated for with a carbon offset or carbon removal project. First Climate offers a broad range of solutions for the compensation or neutralization of your carbon emissions with the help of high-quality certified climate protection projects. Scope 3 engagement, as outlined in the CDP Webinar, is highly complex. Besides following a decarbonization strategy, renewable energy procurement in the supply chain is an important lever. Effective mitigation and reduction are key, but all unavoidable emissions can be compensated for or neutralized with high-impact projects by First Climate.



***Can you recommend a good source to find information about the quality of the different EACs, pros and contras? I'm thinking along the lines of for example, in the European single market, various types of GoOs are available, Nordic hydro, EU wind, solar, etc. It's a topic of discussion that Nordic hydro is less "high quality" due to being mostly from old and heavily subsidized facilities. But is there a place where we could get a good comparison of the different available options from a quality perspective to be able to make informed decisions about which way to go?***

First Climate provides advisory services on the procurement of EACs, where an assessment of the individual targets relating to climate neutrality a client has, is conducted. One component of this is the level of ambition a company has to reach its objectives of reducing its emissions. Depending on the level of ambition, the adequate quality of EACs should be procured.

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With over twenty years of experience and hundreds of diverse clients, First Climate is a leading service provider of climate protection solutions and renewable energy. We support private and public sector organizations in achieving their climate and sustainability objectives. Our core competencies cover products and services relating to carbon neutrality, green energy, green investments, and project development. For public sector clients, we provide consulting for industry best-practice as well as emissions trading services.

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