

## PRESS RELEASE

### **3C Group joins forces to support federal greenhouse gas legislation in the US**

**Frankfurt/Washington D.C., March 4, 2008** – Washington D.C. based 3C LLC has joined the Coalition for Emission Reduction Projects (CERP) which aims to support policy-makers designing a federal greenhouse gas regulatory program in the US. As one of the world's leading carbon asset management and carbon offset service companies, 3C offers broad experience in mandatory trading schemes in Europe and the development of climate reduction projects under the Kyoto Protocol.

3C strongly advocates that future US climate policy be market-based and allow all entities covered by emission caps to use offset projects both from inside and outside to meet their compliance targets. However, only high quality offset projects should be eligible in order to secure the approach's integrity. Parallel to the existing international emissions trading market, projects should prove the ability to generate additional, permanent, measurable and verifiable greenhouse gas reductions. It is the Coalition's strong conviction that cost containment, technological innovation, participation of unregulated sectors and benefits for communities will result from this approach.

According to 3C's experience, the use of carbon offset projects yields multiple benefits, which could help to anchor strong incentive structures in federal greenhouse gas legislation. Climate change is a global phenomenon requiring global action and partnership, which is ripe to benefit from carbon offsets.

The Coalition for Emission Reduction Projects is a diverse alliance which brings together prominent utilities and industrial players, some of the world's leading financial service providers, and major developers of greenhouse gas mitigation projects. For the list of members please refer to [www.uscerp.org](http://www.uscerp.org).

**3C Group** is one of the global principal vendors of carbon credits for the voluntary carbon market, providing comprehensive carbon offsetting services to major international corporate clients. 3C originates and procures carbon credits from CDM and JI projects around the world. The Group is involved in the entire value chain, from the development of climate protection projects to the issuance and commercialization of certificates.

With a track record in high quality carbon credit generation, carbon finance, carbon investment advisory and as a service provider for carbon risk management solutions, 3C is one of the leading Carbon Asset Management firms in Europe. 3C Group has merged with Swiss-based Factor Consulting + Management AG forming a carbon market leader with comprehensive vertical integration.

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