

PRESS RELEASE

New platform to assure quality standards in the voluntary market

Frankfurt, April 27, 2007. 3C Group and Carbonnetworks have entered a transatlantic partnership leading to the development of CNX Marketplace™ enabling companies to select the Greenhouse Gas Mitigation Projects based on their preferences to meet their voluntary or compliance greenhouse gas reduction targets.

Victoria, British Columbia based Carbonnetworks Corporation announced the beta release of the industry's first CNX Marketplace™, enabling companies to find the quality, verified emissions offset projects they need to meet their emissions requirements. The company has entered a partnership with Frankfurt, Germany based 3C Group, a leading and globally expanding Carbon Asset Management Company. In order to better serve their clients in the US, 3C Group recently launched 3C - The Carbon Credit Company, LLC - a wholly owned subsidiary located in Washington, D.C.

“The 3C Group was instrumental in realizing the CNX Marketplace™ project. Their focus on high quality standards not only for carbon offsets but also for transparent, streamlined processes is echoed in our new product. Their market insights helped us to better understand the drivers of global companies seeking to reduce climate damaging emissions,” says Stephen Mooney, VP Sales and Marketing at Carbonnetworks. “As a packaged solution, we empower companies to select projects based on their specific needs.”

“Our partnership with Carbonnetworks is an effort to support initiatives that help to harmonize globally needed quality standards related to carbon offsets. By ensuring that all carbon offsets result in permanent, real and verifiable GHG emission reductions, companies no longer have to sacrifice on quality when selecting projects”, says Bjoern Fischer, Managing Director for 3C - The Carbon Credit Company, LLC. “Projects listed on the platform comply with the VER+ standard as a minimum standard. This assures transparency, high quality and credibility of the credits sourced from respective projects for offsetting. The VER+ standard has been jointly developed by 3C and the globally active Munich-based verifier TUEV SUED. The VER+ standard is closely related to the CDM standard. Unlike commodity exchanges, the CNX Marketplace™ takes the best the market has available and links it directly with demand from the corporations who need the credits”.

As the newest component of the Carbonnetworks Emissions Management software platform, the CNX Marketplace™ is an open, freely available registry for verified offset

projects for purchase, bid, or partnerships. Carbonnetworks makes qualified offset projects available from network participants to emitting companies. These projects can be for sale, for bid, or for partnership.

The CNX Marketplace™ beta is available to the public. For more information, visit <http://www.carbonnetworks.com/marketplace/>.

About Carbonnetworks - Carbonnetworks Corporation is a leading provider of enterprise software to help companies create effective greenhouse gas emissions strategies. The company provides executive-level views on emissions inventories and management decisions made anywhere in the organization or supply chain, and links to world markets to provide real-time valuation and GHG scenario planning, bringing bottom-line analysis into GHG decisions.

About 3C Group - As one of the leading Carbon Asset Management firms in Europe, 3C (<http://www.3c-company.com>) originates and procures carbon credits from CDM and JI projects around the world. 3C Group draws upon an extensive international network of project developers, financial institutions, technology providers and emission reduction experts. 3C Consulting's Carbon Investment Advisory offers fund managers comprehensive expertise on Carbon Funds and project based Kyoto-mechanisms. In terms of offset volumes, 3C Consulting is the world's leading company for climate neutrality services. 3C Markets provides consulting services to the industry regarding emission trading and hedging strategies, especially for the EU Emissions Trading Scheme.

Contact:

*3C - The Carbon Credit Company LLC
Bjoern Fischer
Managing Director
Tel.: +1 (202) 331-3363
Fax: +1 (202) 331-3383
bjoern.fischer@3c-company.com*

*3C Holding AG
Fritz Wilhelm
Head of Corporate Communications
Tel.: +49 (0)6101 5 56 58-34
Fax: +49 (0)6101 5 56 58-77
fritz.wilhelm@3c-company.com*

*Carbonnetworks Corp.
Stephen Mooney
VP Sales & Marketing
Tel.: +1 (800) 571-0694
stephen.mooney@carbonnetworks.com*