

PRESS RELEASE

3C Group entering US carbon market

Frankfurt, March 30th, 2007. A subsidiary, operational under the name of 3C – The Carbon Credit Company, LLC, now represents Frankfurt-based 3C Group in the United States. The newly founded company is located in Washington D.C. and managed by Bjoern D. Fischer, former professional with The Climate Trust. With its expansion to the U.S. 3C wants to lay the foundations for becoming a leading player in the North American voluntary and forthcoming compliance carbon markets.

“More and more U.S. companies recognize the need to engage in climate protection, even though the U.S. has not yet ratified the Kyoto Protocol and no compliance scheme is yet in place and operation”, says Dr. Sascha Lafeld, board member of 3C Group. As one of its main activities, 3C's U.S. subsidiary offers services to US companies to offset their carbon emissions by purchasing high quality emission reduction credits from climate protection projects from around the world.

“We see a huge demand for high quality carbon credits, since companies need transparency for their carbon offset strategies and want to make sure, that their money is well invested in high quality projects and climate protection is really achieved”, Lafeld points out. “This is perfectly in line with our philosophy”, he continues and adds credibility could only be attained through transparency and a reliable standard for carbon offsetting.

In terms of offset volumes 3C already is the leading carbon offset provider for corporate clients and organisations worldwide, e.g. FIFA, Credit Suisse, Deutsche Telekom, Deutsche Bank or Allianz Group.

Embedded in a global network of project developers, financial institutions and political authorities, 3C sources carbon credits for offsetting from projects which deliver according to the VER+ standard, jointly developed by 3C and the globally active Munich-based verifier TUEV SUED. The VER+ standard serves as a minimum standard for 3C, whereas Gold Standard VERs/CERs and CERs are also supplied by 3C for carbon offset activities. Although the project cycle and additionality requirements are very similar to the CDM process, which is supervised by the United Nations under the Kyoto-Protocol, the VER+ standard offers some facilitations and possibilities to reduce transaction cost in comparison to the CDM process. E.g. there is no necessity for host country and investor country approval letters, the validation and verification can be conducted by the same Designated Operating Entity (DOE) and no administration and registration costs for the CDM Executive Board must be paid.

Further to its carbon offset services 3C will also provide comprehensive expertise in trading and risk management strategies under a forthcoming compliance system. Markus Huewener, Member of the Board at 3C, sees the Californian emissions trading scheme for instance as an important step into that direction: “With the Californian system a cap-and-trade scheme, which

is similar to the European Union's emissions trading scheme and could even be linked with it, is coming within the range of vision. And when it actually starts, we are there with our expertise and experience.”

3C Group

Under the roof of 3C Holding AG, the 3C Group consists of 3C Consulting GmbH and 3C Markets AG located in Bad Vilbel/Frankfurt, Berlin and Santiago de Chile and 3C – The Carbon Credit Company, LLC, Washington.

3C Consulting GmbH is in terms of offset volumes the world's leading company for carbon neutrality services. With its Carbon Investment Advisory Department 3C Consulting GmbH also provides the link between carbon commodity markets and financial markets and offers fund managers comprehensive expertise on Carbon Funds and the project based Kyoto-mechanisms. Furthermore it offers tailor-made services regarding the evaluation and implementation of CDM and JI projects as well as the marketing of emission reduction credits.

3C Markets AG provides consulting services to the industry regarding tailor-made emission trading and risk management strategies especially for the EU Emissions Trading Scheme.

Contact:

3C Group

Fritz Wilhelm

Head of Corporate Communication

Tel.: +49 (0)6101 5 56 58-34

Fax: +49 (0)6101 5 56 58-77

fritz.wilhelm@3c-company.com