

Carbon Asset Development



First Climate assists project developers and project owners in implementing emission reduction projects and generating additional revenue from selling the resulting carbon certificates (CERs, ERUs, and VERs). Our network of offices and partners on five continents allows us to promote climate protection projects around the globe. Our experienced professionals can steer you safely through the complex process of registering projects with the relevant bodies.

First Climate purchases carbon credits on behalf of companies subject to the European Emissions Trading Scheme (EU ETS), companies seeking to offset their emissions voluntarily, on behalf of institutional investors, and for its own portfolio. Around 200 compliance customers purchase their carbon credits via First Climate's well-established trading desk. As exclusive investment advisor to the carbon funds below, we provide access to highly reputable and reliable buyers of pre-2013 and post-2012 carbon credits for project owners and developers. Since 2008 First Climate acts as Investment Advisor to the Post 2012 Carbon Credit Fund established by the European Investment Bank and four other leading European public financing institutions. By working with us, project promoters are able to lock in their carbon revenues, gaining an early indication of the additional revenues to be expected from their carbon credits.

First Climate currently advises the following carbon credit funds:

- Climate Change Investment I SICAR (EUR 65 million)
- Climate Change Investment II SICAR (EUR 39 million)
- Post 2012 Carbon Credit Fund (EUR 125 million)

Successful project development

First Climate has a thorough understanding of the carbon credit market. As a pioneer and one of the leading market players, we have developed refined methods of assessing a project's ability to generate carbon credits. We take our clients through the entire project cycle from the initial idea, the submission of the relevant documentation and registration through to the monitoring of actual emission reductions, their verification and certification, and the final issuance of emission reduction certificates. In the last ten years, we have assessed several hundred projects, of which more than 200 projects currently benefit from our project development expertise.

- Purchase of high-quality carbon credits (CERs, ERUs, VERs)
- Competent project development
- Tailor-made consultancy services
- Development of successful and groundbreaking methodologies
- Perfectly matched project financing solutions

Competent project support

First Climate is well versed in a wide range of methodologies and applies its immense know-how on behalf of the projects it helps to develop. We have devised groundbreaking methodologies for several technologies, thus paving the way for additional project types to generate carbon credits.

Given our understanding of state-of-the-art technologies and our excellent relationship with international technology providers, we can assist project developers in selecting a suitable technology solution for their climate protection projects.

With more than ten years experience, First Climate is your ideal partner whether you are looking for competent project development, a reputable and reliable buyer

for your carbon credits, or perfectly matched project finance or methodology support.

By working with us, project owners and developers can benefit from our integrated approach to carbon asset development, thus improving the prospects of their project to generate carbon credits successfully and efficiently.



firstclimate[®]

your carbon asset development partner

- Services structured to your needs: project development, registration and methodology development support
- A reliable partner with extensive experience in methodology development and excellent links to various technology providers
- An experienced and established market player with a wide-ranging network of offices and partners on five continents
- Access to dedicated carbon credit funds and an extensive network of reliable and reputable international carbon credit buyers
- Provision of attractive project finance solutions based on the specific needs of a project, making full use of our established connections to leading domestic and international banks

MARKET SURVEY 2009

**Environmental
Finance**
PUBLICATIONS

**Best Primary Originator
Kyoto Project
Credits (CDM & JI)**

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